

# Forum West/Woodsmill Pointe - Section I

## Budget for 2014

Budget Item	Year 2012 Budget	Year 2013 Budget	2014 Budget
<b><u>Revenue</u></b>			
Assessment	205,951	205,951	194,770
Laundry	800	800	800
Roof Replacement Fund			48,692
Reserve Interest	-	-	1,700
	<b>\$ 206,751</b>	<b>\$ 200,751</b>	<b>\$ 245,962</b>
<b><u>Insurance:</u></b>	<b>\$ 34,000</b>	<b>\$ 38,000</b>	<b>\$ 41,000</b>
<b><u>Utilities:</u></b>			
Electric	8,000	9,000	10,000
Water	18,000	20,000	20,000
Sewer	14,000	16,000	16,000
Gas	2,500	2,100	2,250
	<b>\$ 42,500</b>	<b>\$ 47,100</b>	<b>\$ 48,250</b>
<b><u>Contract Services:</u></b>			
Trash Removal	8,250	8,000	7,250
Snow Removal	7,090	5,000	5,000
Pest Control	3,600	2,500	2,500
H.O. Deck Reimbursements	2,500	2,500	2,500
Street Repairs/Misc.	-	-	-
Building Improvements	23,000	22,278	15,000
Roof Replacement Project			48,692
Roof Repairs	17,000	12,000	1,000
Plumbing / Sewer Maint.	2,000	2,000	2,500
Lawn Services	12,250	12,250	13,000
Landscape Services	1,500	1,000	2,000
	<b>\$ 77,190</b>	<b>\$ 67,528</b>	<b>\$ 99,442</b>
<b><u>Professional Services:</u></b>			
Manager	24,840	25,884	25,884
Legal & Audit/CPA	2,000	3,000	2,500
	<b>\$ 26,840</b>	<b>\$ 28,884</b>	<b>\$ 28,384</b>
<b><u>Maintenance:</u></b>			
Labor & Materials	10,000	10,000	10,500
	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,500</b>
<b><u>General Accounts:</u></b>			
Clubhouse Fee	14,100	14,100	18,168
Payroll Taxes	2,100	2,100	2,300
Office Expense	741	800	800
	<b>\$ 16,941</b>	<b>\$ 17,000</b>	<b>\$ 21,268</b>
<b><u>Total Operating Expenses</u></b>	<b>\$ 207,471</b>	<b>\$ 208,512</b>	<b>\$ 248,844</b>
<b><u>Additions:</u></b>			
Special Assessments	8,000	7,761	-
Carryover Previous Year	-	-	2,882
Reserve Funds	-	-	-
	<b>\$ 8,000</b>		
<b><u>Total Funds Available</u></b>	<b>\$ 199,471</b>	<b>\$ 208,512</b>	<b>\$ 245,962</b>