

COMPILATION REPORT
of
FORUM WEST CONDOMINIUM - SECTION II
DECEMBER 31, 2014

FORUM WEST CONDOMINIUM - SECTION II
STATEMENT OF ASSETS, LIABILITIES, AND CHANGES IN
FUND BALANCE- MODIFIED CASH BASIS
DECEMBER 31, 2014

ASSETS

CURRENT ASSETS		
CASH IN BANK - CHECKING	\$	6,476.91
INVESTMENTS		85,033.54
ASSESSMENTS RECEIVABLES		<u>5,527.00</u>
TOTAL CURRENT ASSETS	\$	<u>97,037.45</u>
 TOTAL ASSETS	\$	<u>97,037.45</u>

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES		
ACCRUED PAYROLL TAXES	\$	<u>1,970.27</u>
TOTAL CURRENT LIABILITIES	\$	1,970.27
 FUND BALANCE		
FUND BALANCE, JANUARY 1, 2014		90,830.76
CURRENT EXCESS REVENUES OVER EXPENSES		<u>4,236.42</u>
TOTAL FUND BALANCE		<u>95,067.18</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>97,037.45</u>

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FORUM WEST CONDOMINIUM - SECTION II
STATEMENT OF REVENUES AND EXPENSES-
MODIFIED CASH BASIS
FOR THE YEAR ENDING DECEMBER 31, 2014

REVENUE		
ASSESSMENTS	\$ 243,174.00	96.31
LAUNDRY CONCESSION	170.00	0.07
MISCELLANEOUS INCOME	2,100.00	0.83
REIMBURSEMENTS - SNOW REMOVAL	3,080.00	1.22
INTEREST	<u>3,957.60</u>	<u>1.57</u>
TOTAL REVENUE	<u>252,481.60</u>	<u>100.00</u>
EXPENSES		
ADMINISTRATIVE - PART 1	32,191.61	12.75
BUILDINGS - PART II	28,338.42	11.22
GROUNDS - PART III	36,832.83	14.59
UTILITIES - PART IV	47,515.31	18.82
SPECIAL PROJECTS - PART V	28,924.48	11.46
INSURANCE	45,063.52	17.85
TRASH HAULING	9,089.13	3.60
CLUBHOUSE	20,232.00	8.01
MISCELLANEOUS	<u>57.88</u>	<u>0.02</u>
TOTAL EXPENSES	<u>248,245.18</u>	<u>98.32</u>
EXCESS REVENUES OVER EXPENSES	\$ <u>4,236.42</u>	<u>1.68</u>

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FORUM WEST CONDOMINIUM - SECTION II
SUPPLEMENTAL SCHEDULE
FOR THE YEAR ENDING DECEMBER 31, 2014

ADMINISTRATIVE - PART I

SALARIES	28,700.04	11.37
PAYROLL TAXES	157.75	0.06
LEGAL & PROFESSIONAL	2,421.25	0.96
POSTAGE & OFFICE SUPPLIES	253.16	0.10
OFFICE EQUIPMENT & SERVICE	<u>659.41</u>	<u>0.26</u>
	\$ <u>32,191.61</u>	<u>12.75</u>

BUILDING - PART II

CLEANING & MAINTENANCE	12,434.36	4.92
PLUMBING REPAIRS	1,000.00	0.40
PLUMBING REPAIRS-EMERGENCY	1,656.00	0.66
EXTERMINATING	2,538.40	1.01
BUILDING REPAIRS	6,620.00	2.62
BUILDING REPAIRS - DECK REIMB	3,529.66	1.40
BUILDING REPAIRS - ROOFING	<u>560.00</u>	<u>0.22</u>
	\$ <u>28,338.42</u>	<u>11.22</u>

GROUNDS - PART III

PAYROLL TAXES	2,195.54	0.87
SALT & SNOW REMOVAL	11,335.00	4.49
LAWN SERVICE & LANDSCAPING	12,718.53	5.04
LANDSCAPING - SPECIAL PROJECTS	<u>10,583.76</u>	<u>4.19</u>
	\$ <u>36,832.83</u>	<u>14.59</u>

UTILITIES - PART IV

ELECTRICITY	7,936.71	3.14
GAS	3,325.31	1.32
WATER	18,941.79	7.50
SEWER	<u>17,311.50</u>	<u>6.86</u>
	\$ <u>47,515.31</u>	<u>18.82</u>

SPECIAL PROJECTS

REPAIRS - CONCRETE	13,263.68	5.25
REPAIRS - STORM SEWER	9,210.80	3.65
ROOFING - R NOVA	<u>6,450.00</u>	<u>2.55</u>
	\$ <u>28,924.48</u>	<u>11.46</u>

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