

Forum West/Woodsmill Pointe - Section II

Budget for 2015

Budget Item	Year 2013 Budget	Year 2014 Budget	2015 Budget
<u>Revenue</u>			
Assessment	233,748	238,032	240,801
Laundry	500	150	200
Reserve Investment Interest	-	3,900	3,900
	\$ 234,248	\$ 242,082	\$ 244,901
<u>Insurance:</u>	\$ 44,000	\$ 47,000	\$ 48,500
<u>Utilities:</u>			
Electric	8,600	8,200	8,200
Water	17,000	18,000	19,000
Sewer	14,000	15,000	16,000
Gas	3,200	3,400	1,900
	\$ 42,800	\$ 44,600	\$ 45,100
<u>Contract Services:</u>			
Trash Removal	8,800	8,200	9,100
Snow Removal	7,000	5,000	7,500
Pest Control	3,000	3,000	3,300
H.O. Deck Reimbursements	4,000	6,000	4,500
Street Repairs/Infrastructure	-	-	14,000
Building Improvements	8,000	4,000	5,000
Building Repairs	12,000	6,000	5,000
Roof Repairs	22,348	30,000	16,000
Plumbing /Sewer Repair	2,500	4,000	2,000
Lawn Services	14,000	15,000	14,500
Landscape Services	6,000	9,982	8,301
	\$ 87,648	\$ 91,182	\$ 89,201
<u>Professional Services:</u>			
Manager	28,700	28,700	28,700
Benefits			3,800
Legal & Audit	3,500	3,500	3,000
	\$ 32,200	\$ 32,200	\$ 35,500
<u>Maintenance:</u>			
Labor & Materials	12,000	12,000	12,500
	\$ 12,000	\$ 12,000	\$ 12,500
<u>General Accounts:</u>			
Clubhouse Fee	15,900	20,200	20,200
Payroll Taxes	2,700	2,700	2,700
Office Expense	1,000	1,200	1,200
	\$ 19,600	\$ 24,100	\$ 24,100
<u>Total Operating</u>	\$ 238,248	\$ 251,082	\$ 254,901
<u>Additions:</u>			
Special Assessment			
Carryover Previous Year	4,000	9,000	10,000
Reserve Funds	84,732	84,732	85,033
	\$ 88,732	\$ 93,732	\$ 95,033
<u>Total Funds Available</u>	\$ 234,248	\$ 344,814	\$ 349,934